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### **NAIFA and TAF Host Russian Appraisers Delegation**

CHICAGO – The National Association of Independent Fee Appraisers (NAIFA), in cooperation with The Appraisal Foundation (TAF), hosted members of the Russian Society of Appraisers at the NAIFA Headquarters in Chicago on April 17, 2007. Along with NAIFA and TAF, representatives from the International Association of Assessing Officers (IAAO), the National Association of Realtors (NAR), and the Appraisal Institute (AI) were present.

The Russian delegation came to the United States to discuss and study valuation standards. Specific basic principles and missions of each organization were reviewed:

- Budgeting and organization financing
- Overall structure (boards, chapters, etc.)
- Quality control management
- Membership classes and structure
- Educational programming
- Cross organization interaction
- Each organization's relationship with The Appraisal Foundation

“Changes in the economic structure for Russia literally have given the Russian delegation a blank page in which to create the Russian version of the “Appraisal Foundation,” stated Elizabeth A. Kern, IFA, 2007 NAIFA National President. “Each association discussed the positive and negative aspects of licensing, certification, designations, education, and association structure. The Delegation was particularly interested in NAIFA education, our management structure and our commitment to our membership.”

#### **About the Russian Society of Appraisers**

The Russian Society of Appraisers (RSA) is a public professional association that binds together the national appraising profession. Our primary purpose is to assist appraisers of various fields of experience in their activity and to advance the development of the national appraising market and practices.

#### **About The Appraisal Foundation (TAF)**

The Appraisal Foundation, a not-for-profit educational organization dedicated to the advancement of professional valuation, was established by the appraisal profession in the United States in 1987.

## **About NAIFA**

The National Association of Independent Fee Appraisers was founded in 1961 as a non profit professional association of real estate appraisers. Today, our Association has chapters throughout the United States and Canada, and we continue to grow both in number and stature.

The Association's objectives are to raise the standards of the appraisal profession, gain recognition for its members as qualified professionals, and to promote fellowship among appraisers. For more information, please visit [www.naifa.com](http://www.naifa.com).

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